



Introduced Version

**HOUSE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging the establishment of an interim study committee to study the exemption of interest received from United States Treasury obligations from the financial institutions tax.

Crosby, Bodiker

_____, read first time and referred to Committee on

19996134

1999

HC 1045/DI 84+



HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION urging the establishment of an interim study committee to study the exemption of interest received from United States Treasury obligations from the financial institutions tax.

Whereas, Indiana taxes financial institutions under the Indiana financial institutions tax;

Whereas, Income earned from federal treasury obligations is subject to taxation under the financial institutions tax; and

Whereas, Certain financial institutions have expressed that they may move their charter from Indiana as a result of the Indiana financial institutions tax: Therefore,

*Be it resolved by the House of Representatives
of the General Assembly of the State of Indiana,
the Senate concurring:*

1 SECTION 1. That the legislative council is urged to establish an
2 interim study committee to study the exemption of interest received
3 from United State Treasury obligations from the financial institutions
4 tax.

5 SECTION 2. That the committee, if established, shall operate under
6 the direction of the legislative council and that the committee shall
7 issue a final report when directed to do so by the council.

