

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

## HOUSE ENROLLED ACT No. 1304

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AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

SECTION 1. IC 6-4.1-8-5 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 5. (a) Except as provided in subsection (d); a person who has possession of or control over a resident decedent's safe deposit box may not open the box unless reasonable notice of the time and place of the box opening is given to the department of state revenue or the county assessor of the county in which the resident decedent was domiciled at the time of his death. In addition; the person shall permit the department or the county assessor to examine and list the contents of the safe deposit box.

(b) (a) Within ten (10) days after life insurance proceeds are paid to a resident decedent's estate, the life insurance company shall give notice of the payment to the department of state revenue.

(c) (b) The department of state revenue shall send a copy of any safe deposit box inventory which it prepares under subsection (a); and a copy of any notice which it receives under subsection (b); (a) to the county assessor of the county in which the resident decedent was domiciled at the time of his death.

(d) A person who has possession of or control over a safe deposit box held by two (2) individuals as joint tenants is not required; on the death of one (1) of the joint tenants; to:

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(1) notify the department of state revenue or the county assessor before opening the safe deposit box; or

(2) permit the department or the county assessor to examine and list the contents of the safe deposit box;

if, at the time of the joint tenant's death, the joint tenants were married to each other.

SECTION 2. THE FOLLOWING ARE REPEALED [EFFECTIVE JULY 1, 1999]: IC 6-4.1-8-6; IC 6-4.1-8-8.

SECTION 3. [EFFECTIVE JULY 1, 1999] **IC 6-4.1-8-5**, as amended by this act, applies to the estate of an individual who dies after June 30, 1999.

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