

COMMITTEE REPORT

Mr. Speaker: Pursuant to Joint Rule 20, your Committee on Rules and Legislative Procedures, to which was referred Engrossed Senate Bill 0007 because it conflicts with 297 without properly recognizing the existence of 297, has had Engrossed Senate Bill 0007 under consideration and begs leave to report back to the House with the recommendation that Engrossed Senate Bill 0007 be corrected as follows:

- 1 Page 1, line 1, before "IS" insert ", AS AMENDED BY
- 2 SEA 297-1999,".
- 3 Page 2, line 8, after "Subtract" insert ":".
- 4 Page 2, line 8, before "five" begin a new line double block indented
- 5 and insert:
- 6 "(A)".
- 7 Page 2, line 8, after "1996" insert "; and".
- 8 Page 2, line 11, delete ", and before January 1, 2001." begin a new line
- 9 double block indented and insert:
- 10 "(B) five hundred dollars (\$500) for each additional amount allowable
- 11 under Section 63(f)(1) of the Internal Revenue Code, if the adjusted
- 12 gross income of the taxpayer, or the taxpayer and the taxpayer's spouse
- 13 in the case of a joint return, is less than forty thousand dollars
- 14 (\$40,000).".
- 15 Page 2, line 11, block indent beginning with "This".
- 16 Page 3, between lines 14 and 15, begin a new line block indented and
- 17 insert:
- 18 "(15) In the case of an eligible individual, subtract the amount of a
- 19 Holocaust victim's settlement payment included in the individual's
- 20 federal adjusted gross income.".
- 21 Page 3, line 15, delete "(15)" and insert "**(16)**".
(Reference is to ESB 7 as printed April 6, 1999.)

Representative Moses, Chairperson

Representative Murphy, R.M.M.

Representative Cochran, Sponsor