

Adopted	Rejected
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# COMMITTEE REPORT

<b>YES:</b>	<b>24</b>
<b>NO:</b>	<b>1</b>

## MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred Senate Bill 643, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 3, line 10, delete "five" and insert "**two**".
- 2 Page 3, line 10, delete "(\$500,000)" and insert "**(\$200,000)**".
- 3 Page 5, line 22, delete "five" and insert "**two**".
- 4 Page 5, line 22, delete "(\$5,000,000)" and insert "**(\$2,000,000)**".
- 5 Page 5, between lines 40 and 41, begin a new paragraph and insert:
- 6 "**(d) The department of state revenue shall report the total**
- 7 **credits granted for each state fiscal year to the treasurer of state.**
- 8 **The treasurer of state shall transfer to the state general fund an**
- 9 **amount equal to the total credits in equal proportion from the**
- 10 **industrial development grant fund (IC 4-4-12) and the subaccount**
- 11 **of the environmental remediation revolving loan fund (IC 13-19-5).**
- 12 **If the appropriations from the grant fund or subaccount exceed the**
- 13 **amount available in the fund or subaccount, the appropriation is**
- 14 **reduced to the amount available and the deficiency may not be**

1 **augmented from the state general fund."**  
(Reference is to SB 643 as printed March 2, 1999.)

**and when so amended that said bill do pass.**

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Representative Bauer