

Adopted	Rejected
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COMMITTEE REPORT

YES:	24
NO:	0

MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred Senate Bill 535, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, line 15, delete "fifty percent (50%) of".
- 2 Page 2, line 1, delete "." and insert "**minus the lesser of:**
- 3 **(i) two thousand five hundred dollars (\$2,500); or**
- 4 **(ii) fifty percent (50%) of the deduction or deductions."**
- 5 Page 3, between lines 20 and 21, begin a new line block indented and
- 6 insert:
- 7 **"(15) Subtract an amount equal to the lesser of:**
- 8 **(A) two thousand five hundred dollars (\$2,500); or**
- 9 **(B) the amount of property taxes that are paid during the**
- 10 **taxable year in Indiana by the individual on the individual's**
- 11 **principal place of residence."**
- 12 Page 3, line 34, delete "fifty percent (50%) of".
- 13 Page 3, line 37, delete "." and insert "**minus the lesser of:**
- 14 **(i) two thousand five hundred dollars (\$2,500); or**
- 15 **(ii) fifty percent (50%) of the deduction or deductions."**

1 Page 4, line 15, delete "(A)", begin a new line triple block indented
2 and insert "(i)".

3 Page 4, line 20, delete "(B) fifty percent (50%) of", begin a new line
4 triple block indented and insert "(ii)".

5 Page 4, line 23, delete "." and insert "**minus the lesser of two**
6 **thousand five hundred dollars (\$2,500) or fifty percent (50%) of**
7 **the deduction or deductions.**".

(Reference is to SB 535 as printed February 23, 1999.)

and when so amended that said bill do pass.

Representative Bauer