

Adopted Rejected

COMMITTEE REPORT

YES: 11
NO: 1

MR. SPEAKER:

*Your Committee on Insurance, Corporations and Small Business, to which was referred Senate Bill 458, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 2-3-3-2.5 IS ADDED TO THE INDIANA CODE
- 4 AS A **NEW SECTION TO READ AS FOLLOWS [EFFECTIVE**
- 5 **JANUARY 1, 2000]: Sec. 2.5. (a) For purposes of this section,**
- 6 **"employer" refers to an employer that is any of the following:**
- 7 **(1) A political subdivision (as defined in IC 36-1-2-13).**
- 8 **(2) A state educational institution.**
- 9 **(b) An employer of an individual who is a member of the**
- 10 **general assembly shall provide to the individual:**
- 11 **(1) at all times during which the individual is serving as a**
- 12 **member of the general assembly; and**
- 13 **(2) at the same cost to the individual;**
- 14 **the same insurance and other benefits as are provided to the**
- 15 **individual by the employer when the individual is not serving as a**
- 16 **member of the general assembly.**

1 SECTION 2. IC 27-1-15.5-7.1 IS AMENDED TO READ AS
 2 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 7.1. (a) This section
 3 does not apply to:

4 (1) a nonresident licensee that:

5 ~~(A)~~ (A) is licensed as a resident insurance agent by another
 6 state that has a continuing education requirement as a
 7 condition for license renewals; and

8 ~~(B)~~ (B) meets all the requirements for licensure in the resident
 9 state of the nonresident licensee; **or**

10 **(2) an officer, an employee, or a representative of a travel**
 11 **agency who negotiates or solicits insurance only incidental to**
 12 **and in connection with the purchase of an air transportation**
 13 **ticket.**

14 (b) To renew a license issued under this chapter:

15 (1) an insurance agent (as defined in section 2(b) of this chapter)
 16 must complete at least thirty (30) hours of credit in continuing
 17 education courses; and

18 (2) a limited insurance representative (as defined in section 2(e)
 19 of this chapter) must complete at least ten (10) hours of credit in
 20 continuing education.

21 (c) To satisfy the requirements of subsection (b), a licensee may use
 22 only those credit hours earned in continuing education courses
 23 completed by the licensee:

24 (1) after the date on which the licensee last renewed a license
 25 under this chapter; or

26 (2) if the licensee is renewing a license for the first time, after the
 27 date on which the licensee was issued the license under this
 28 chapter.

29 (d) If an insurance agent (as defined in section 2(b) of this chapter)
 30 holds more than one (1) license under this chapter, the licensee may not
 31 be required to complete a total of more than thirty (30) hours of credit
 32 in continuing education courses to renew all of the licenses.

33 (e) A licensee may receive credit only for completing continuing
 34 education courses that have been approved by the commissioner under
 35 section 7.3 of this chapter.

36 (f) A licensee who teaches a course approved by the commissioner
 37 under section 7.3 of this chapter may receive continuing education
 38 credit for teaching the course.

- 1 (g) When a licensee renews a license issued under this chapter, the
2 licensee must submit:
- 3 (1) a continuing education statement that:
- 4 (A) is on a form provided by the commissioner;
- 5 (B) is signed by the licensee under oath; and
- 6 (C) lists the continuing education courses completed by the
7 licensee to satisfy the continuing education requirements
8 under this section; and
- 9 (2) any other information required by the commissioner.
- 10 (h) A continuing education statement submitted under subsection
11 (g) may be reviewed and audited by the department of insurance.
- 12 (i) A licensee shall retain a copy of the original certificate of
13 completion received by the licensee for completion of a continuing
14 education course.
- 15 (j) The commissioner may adopt rules under IC 4-22-2 to implement
16 this section."
- 17 Renumber all SECTIONS consecutively.
 (Reference is to SB 458 as printed February 12, 1999.)

and when so amended that said bill do pass.

Representative Fry