Adopted	Rejected

COMMITTEE REPORT

YES: 24
NO: 0

MR. SPEAKER:

Your Committee on ***Ways and Means****, to which was referred Senate Bill 24, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill* ***be amended*** *as follows:*

Page 1, between the enacting clause and line 1, begin a new paragraph and insert:

"SECTION 1. IC 6-1.1-27-1 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 1. (a) On or before June 20th and December 20th of each year, the county auditor and the county treasurer shall meet in the office of the county auditor. Before each semi-annual meeting, the county auditor shall complete an audit of the county treasurer's monthly reports required under IC 36-2-10-16. In addition, the county auditor shall prepare a certificate of settlement on the form prescribed by the state board of accounts, and he shall deliver the certificate of settlement to the county treasurer at least two (2) days before each semi-annual meeting.

(b) If any county treasurer or auditor refuses, neglects, or fails to distribute tax money due to a tax unit on or before the first day of the

month immediately following the appropriate settlement date prescribed in subsection (a), the county treasurer and auditor shall pay to the taxing unit from the county general fund interest **at an annual rate of six percent (6%)** on the taxing unit's undistributed tax money ~~if the county treasurer and auditor invest undistributed tax money in an interest bearing investment. The amount of interest to be paid equals the taxing unit's proportionate share of the actual amount of interest which is received from investments of the undistributed tax money~~ from the second day of the month immediately following the appropriate settlement date to the date that the tax money is distributed.

SECTION 2. IC 6-1.1-27-4 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 4. If a county treasurer fails to make a semi-annual settlement with the auditor of his county or to pay over the money due the county **for any civil taxing unit or school corporation,** the county auditor shall notify the county prosecuting attorney who shall bring a suit upon the bond of the county treasurer. The county treasurer and his sureties are liable in an amount equal to one hundred ten percent (110%) of the taxes and other charges for which the treasurer fails to make a settlement or pay over.".

Renumber all SECTIONS consecutively.

(Reference is to SB 24 as printed March 2, 1999.)

and when so amended that said bill do pass.

Representative Bauer