

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that Engrossed Senate Bill 545 be amended to read as follows:

- 1 Page 4, between lines 6 and 7, begin a new paragraph and insert:
- 2 "SECTION 2. IC 24-4.5-3-606 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 1999]: **Sec. 606. (1) In addition to any**
- 5 **disclosures otherwise provided by law, a lender soliciting loans**
- 6 **using a negotiable check, facsimile, or other negotiable instrument**
- 7 **that may be used by a consumer to activate a new loan shall**
- 8 **disclose the following:**
- 9 **"This is a solicitation for a loan. Read the enclosed disclosures**
- 10 **before signing this agreement."**
- 11 **This notice shall be printed in at least ten point type and shall**
- 12 **appear conspicuously on the offer.**
- 13 **(2) If a negotiable check, a facsimile, or another instrument is**
- 14 **stolen or incorrectly received by someone other than the intended**
- 15 **payee and the instrument is fraudulently cashed, the consumer who**
- 16 **was the intended payee is not liable for the loan obligation."**
- 17 Renumber all SECTIONS consecutively.
- (Reference is to SB 545 as printed March 23, 1999.)

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Representative Grubb