

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 626 be amended to read as follows:

- 1 Page 5, between lines 13 and 14, begin a new paragraph and
- 2 insert: " SECTION 2. IC 6-1.1-20.5 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW CHAPTER TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 1999]:
- 5 **Chapter 20.5 Property tax Rate Freeze Credits**
- 6 **Sec. 1. A credit against a property taxpayer's net property tax**
- 7 **liability shall be provided under this chapter. The credit is equal**
- 8 **to the net amount of ad valorem property taxes that would be due**
- 9 **from the taxpayer for all civil taxing unit funds subject to the**
- 10 **maximum permissible ad valorem property tax levy controls under**
- 11 **IC 6-1.1-18.5 that exceed the amount that would be due from the**
- 12 **taxpayer if the net property tax rates effective for property taxes**
- 13 **first due and payable in 1999 were used.**
- 14 **Sec. 2. Before March 1 of each year, each county auditor shall**
- 15 **certify to the state board of tax commissioners and provide the**
- 16 **amount of property tax rate freeze credits allowed for each**
- 17 **property taxpayer in that county for that calendar year. Before**
- 18 **March 15, the state board of tax commissioners shall certify the**
- 19 **amount of credits allowed to the property tax replacement fund**
- 20 **board. The credits shall be certified in the same manner as**
- 21 **property tax replacement credits are determined under IC 6-1.1-**
- 22 **21.**
- 23 **Sec. 3. Each year the property tax replacement fund board**
- 24 **shall allocate to the department of state revenue an amount equal**
- 25 **to the total amount of tax credits that are provided under this**

1 **chapter for each county for that year in the same manner as the**
2 **homestead credits are allocated from the property tax replacement**
3 **fund under IC 6-1.1-21.**
4 **Sec. 4. (a) The department of state revenue shall distribute to**
5 **each county treasurer from the state general fund the estimated**
6 **distribution for that year for the county at the same time and in the**
7 **same manner as the homestead credit distributions are made under**
8 **IC 6-1.1-21.**
9 **(b) Money in the property tax replacement fund is annually**
10 **appropriated to make the distributions. All distributions provided**
11 **in this section shall be made on warrants issued by the auditor of**
12 **state drawn on the treasurer of state.**
13 **Sec. 5. To the extent it is consistent with this chapter, IC 6-1.1-**
14 **21 applies with respect to the credit under this chapter."**
15 Renumber all SECTIONS consecutively.
(Reference is to ESB 626 as printed March 18, 1999.)

Representative THOMPSON