

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 2085 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 20-12-21-22 IS ADDED TO THE INDIANA
- 4 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 5 [EFFECTIVE JULY 1, 1999]: **Sec. 22. (a) As used in this section,**
- 6 **"eligible individual" means an individual that the commission has**
- 7 **identified as meeting the criteria for participation in the program.**
- 8 **(b) As used in this section, "farmer" refers to a person who:**
- 9 **(1) was actively engaged in the practice of farming for at least**
- 10 **six (6) months during the three (3) years immediately before**
- 11 **the person applies for participation in the program;**
- 12 **(2) is accepted for enrollment at an approved institution of**
- 13 **higher education; and**
- 14 **(3) meets other requirements established by the commission**
- 15 **for participation in the program.**
- 16 **(c) As used in this section, "program" refers to the Hoosier**
- 17 **education revolving loan program for farmers created by**
- 18 **subsection (d).**
- 19 **(d) The Hoosier education revolving loan program for farmers**
- 20 **is created to do the following:**
- 21 **(1) Increase the ability of eligible individuals to repay higher**
- 22 **education loans.**
- 23 **(2) Encourage farmers to attend approved institutions of**
- 24 **higher education and to complete higher education degrees.**

- 1           **(3) Encourage farmers to seek acquisition of new training and**
- 2           **skills.**
- 3       **(e) The commission shall:**
- 4           **(1) determine eligibility, policy issues, and definitions for the**
- 5           **program;**
- 6           **(2) identify eligible individuals; and**
- 7           **(3) establish a revolving loan program that includes the**
- 8           **following requirements:**
- 9               **(A) A person who receives a loan under the program may**
- 10              **not be required to repay any part of the loan for at least**
- 11              **twenty-four (24) months after the person has ceased to**
- 12              **attend an approved institution of higher education.**
- 13              **(B) The interest rate on a loan is three percent (3%).**
- 14       **(f) The commission shall adopt rules under IC 4-22-2 to carry**
- 15       **out the commission's responsibilities under the program."**
- 16       Page 17, after line 25, begin a new paragraph and insert:
- 17       "SECTION 11. [EFFECTIVE JULY 1, 1999] **(a) Notwithstanding**
- 18       **any other law, from any appropriation that the 1999 general**
- 19       **assembly makes to the state student assistance commission for the**
- 20       **purpose of making grants or loans under IC 20-12, the commission**
- 21       **shall deposit three million dollars (\$3,000,000) into a revolving**
- 22       **fund for purposes of 20-12-21-22, as added by this act.**
- 23       **(b) This SECTION expires July 1, 2001."**
- 24       Renumber all SECTIONS consecutively.
- (Reference is to HB 2085 as printed February 26, 1999.)

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Representative Thompson