

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 626 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1 begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 6-1.1-20.5 IS ADDED TO THE INDIANA CODE
- 4 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
- 5 JULY 1, 1999]:
- 6 **Chapter 20.5 Property Tax Rate Freeze Credits**
- 7 **Sec. 1. A credit against a property taxpayer's net property tax**
- 8 **liability shall be provided under this chapter. The credit is equal to**
- 9 **the net amount of ad valorem property taxes that would be due**
- 10 **from the taxpayer for all civil taxing unit funds subject to the**
- 11 **maximum permissible ad valorem property tax levy controls under**
- 12 **IC 6-1.1-18.5 that exceed the amount that would be due from the**
- 13 **taxpayer if the net property tax rates effective for property taxes**
- 14 **first due and payable in 1999 were used.**
- 15 **Sec. 2. Before March 1 of each year, each county auditor shall**
- 16 **certify to the state board of tax commissioners and provide the**
- 17 **amount of property tax rate freeze credits allowed for each**
- 18 **property taxpayer in that county for that calendar year. Before**
- 19 **March 15, the state board of tax commissioners shall certify the**
- 20 **amount of credits allowed to the property tax replacement fund**
- 21 **board. The credits shall be certified in the same manner as**
- 22 **property tax replacement credits are determined under**
- 23 **IC 6-1.1-21.**
- 24 **Sec. 3. Each year the property tax replacement fund board shall**

1 allocate to the department of state revenue an amount equal to the
2 total amount of tax credits that are provided under this chapter for
3 each county for that year in the same manner as the homestead
4 credits are allocated from the property tax replacement fund under
5 IC 6-1.1-21.

6 Sec. 4. (a) The department of state revenue shall distribute to
7 each county treasurer from the state general fund the estimated
8 distribution for that year for the county at the same time and in the
9 same manner as the homestead credit distributions are made under
10 IC 6-1.1-21.

11 (b) Money in the property tax replacement fund is annually
12 appropriated to make the distributions. All distributions provided
13 in this section shall be made on warrants issued by the auditor of
14 state drawn on the treasurer of state.

15 Sec. 5. To the extent it is consistent with this chapter,
16 IC 6-1.1-21 applies with respect to the credit under this chapter.".

17 Renumber all SECTIONS consecutively.

(Reference is to ESB 626 as printed March 18, 1999.)

Representative Thompson