

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 559 be amended to read as follows:

- 1 Page 7, line 5, delete ", a".
2 Page 7, line 6, delete "corporation, or a limited liability company
3 that" and insert "**who**".
4 Page 10, line 33, after "An" insert "**individual who is licensed as**
5 **an**".
6 Page 10, line 33, delete "that is licensed".
7 Page 10, between lines 38 and 39, begin a new paragraph and insert:
8 "SECTION 7. IC 27-1-15.5-3.1 IS AMENDED TO READ AS
9 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 3.1. (a) An insurance
10 agent may not receive compensation for the solicitation, sale, issuance,
11 or renewal of any insurance policy issued to any person or entity for
12 whom the insurance agent, for a fee, acts as a consultant for that policy
13 unless:
14 (1) the agent provides to the insured a written agreement in
15 accordance with section 7(c) of this chapter; and
16 (2) the agent discloses to the insured the following information
17 prior to the solicitation, sale, issuance, or renewal of any policy:
18 (A) the fact that the agent will receive compensation for the
19 sale of the policy; and
20 (B) the method of compensation.
21 **(b) An insurance agent who serves as a risk manager (as defined**
22 **in IC 27-1-22-2.5) for an exempt commercial policyholder (as**
23 **defined in IC 27-1-22-2.5) shall fully disclose to the exempt**
24 **commercial policyholder any fee, commission, or other**

1 **compensation received by the insurance agent in connection with**
2 **the insurance agent's services as the risk manager."**

3 Page 24, line 20, after "an" insert "**insurance**".

4 Page 24, line 20, delete "a" and insert "**an insurance industry**".
(Reference is to ESB 559 as printed April 6, 1999.)

Representative Smith M