

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 358 be amended to read as follows:

- 1 Page 3, line 12, delete "A" and insert "**(a) Except as provided in**
- 2 **subsection (b), a**".
- 3 Page 3, line 14, delete "unless:" and insert "**if there is a written**
- 4 **agreement that:**".
- 5 Page 3, delete lines 15 through 17, begin a new line block indented
- 6 and insert:
- 7 **"(1) sets forth the terms of the agency relationship; and**
- 8 **(2) is signed by all parties to the agreement.**
- 9 **(b) A licensee who enters into an agency relationship with a**
- 10 **buyer or tenant under subsection (a) may not enter into an agency**
- 11 **relationship with another buyer or tenant who is interested in the**
- 12 **same property at the same time as the buyer or tenant with whom**
- 13 **the licensee has the agency relationship."**
- 14 Page 5, between lines 17 and 18, begin a new line block indented
- 15 and insert:
- 16 **"(3) To disclose to the buyer or tenant, before the buyer or**
- 17 **tenant enters into an agreement to buy or lease real property,**
- 18 **the amount of compensation that the licensee will receive for**
- 19 **representing the buyer or tenant in the transaction. If the**
- 20 **licensee will receive a bonus, commission, or other additional**
- 21 **compensation in connection with the transaction, the licensee**
- 22 **shall also disclose to the buyer or tenant the amount of the**
- 23 **bonus, commission, or additional compensation."**
- 24 Page 5, line 18, delete "(3)" and insert "(4)".

- 1 Page 6, line 29, after "(1)" insert "**upon disclosure to all interested**
2 **parties,**".
 (Reference is to ESB 358 as printed April 6, 1999.)

Representative Thompson