

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 297 be amended to read as follows:

- 1 Page 3, between lines 37 and 38, begin a new paragraph and insert:
- 2 "SECTION 2. IC 6-3.1-21 IS ADDED TO THE INDIANA CODE
- 3 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
- 4 JANUARY 1, 1999 (RETROACTIVE)];
- 5 **Chapter 21. Child Tax Credit**
- 6 **Sec. 1. As used in this chapter, "eligible dependent" means a**
- 7 **dependent, as defined in Section 151(c)(1)(B) of the Internal**
- 8 **Revenue Code, who is less than six (6) years of age.**
- 9 **Sec. 2. As used in this chapter, "taxpayer" means an individual**
- 10 **who has any adjusted gross income tax liability.**
- 11 **Sec. 3. (a) A taxpayer who:**
- 12 **(1) has at least one (1) eligible dependent; and**
- 13 **(2) does not claim a federal child care credit under Section 21**
- 14 **of the Internal Revenue Code;**
- 15 **is entitled to a credit against the adjusted gross income tax imposed**
- 16 **by IC 6-3 for the taxable year.**
- 17 **(b) The credit is equal to one hundred fifty dollars (\$150).**
- 18 **Sec. 4. If both spouses reside in the same household, only one (1)**
- 19 **credit may be claimed by the spouses under this chapter for the**
- 20 **taxable year. However, in the case of a husband and wife who file**
- 21 **separate tax returns, the husband and wife may take the credit in**
- 22 **equal shares or one (1) spouse may take the entire credit.**
- 23 **Sec. 5. (a) If the amount of the credit provided by this chapter**
- 24 **that a taxpayer uses during a particular taxable year exceeds the**

1 **sum of the taxes imposed by IC 6-3 for the taxable year after the**
2 **application of all credits that under IC 6-3.1-1-2 are to be applied**
3 **before the credit provided by this chapter, the taxpayer may carry**
4 **the excess over to the following taxable years. The amount of the**
5 **credit carryover from a taxable year shall be reduced to the extent**
6 **that the carryover is used by the taxpayer to obtain a credit under**
7 **this chapter for any subsequent taxable year. A taxpayer is not**
8 **entitled to a carryback.**
9 **(b) A taxpayer is not entitled to a refund of any unused credit."**
10 Renumber all SECTIONS consecutively.
 (Reference is to ESB 297 as printed April 6, 1999.)

Representative Young M