

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8070
BILL NUMBER: SB 669

DATE PREPARED: Jan 20, 1999
BILL AMENDED:

SUBJECT: Disposal of legislative surplus property.

FISCAL ANALYST: Susan Preble
PHONE NUMBER: 232-9867

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill provides that an agency within the legislative branch of state government may dispose of surplus property under written policies established by the purchasing agency.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues: This bill clarifies that a legislative branch agency may dispose of surplus property after establishing written policies outlining the procedures the agency will use. It also allows a legislative agency to request that the Department of Administration dispose of the property under its established procedures. Revenue from the sale of any surplus property will be deposited in the General Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative branch agencies; Department of Administration

Local Agencies Affected:

Information Sources: Jay McQueen, Indiana Department of Administration, (317) 232-7636.