

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7187**

**BILL NUMBER: SB 654**

**DATE PREPARED:** Dec 30, 1998

**BILL AMENDED:**

**SUBJECT:** Use of Credit Checks by Auto Insurance Companies.

**FISCAL ANALYST:** Alan Gossard

**PHONE NUMBER:** 233-3546

**FUNDS AFFECTED:**      **GENERAL**  
                                 **DEDICATED**  
                                 **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill prohibits an issuer of motor vehicle insurance from charging higher rates to an individual based on the insurer's knowledge of an adverse item of information reported on that individual's credit report within the past seven years if the individual has an otherwise good driving record.

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**