

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7969
BILL NUMBER: SB 617

DATE PREPARED: Feb 26, 1999
BILL AMENDED: Feb 25, 1999

SUBJECT: Uninsured and Underinsured Motorists.

FISCAL ANALYST: Alan Gossard
PHONE NUMBER: 233-3546

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill indicates that a named insured on an automobile or a motor vehicle liability policy may reject uninsured and underinsured motorist coverage on behalf of all other named insureds and permissive operators.

The bill also provides that following the rejection of either or both uninsured or underinsured motorist coverage, the insurer need not offer uninsured or underinsured motorist coverage in, or supplemental to, a renewal or replacement policy by the same insurer or a subsidiary or an affiliate of the originally issuing insurer.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: