

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7969
BILL NUMBER: SB 617

DATE PREPARED: Jan 18, 1999
BILL AMENDED:

SUBJECT: Uninsured and Underinsured Motorists.

FISCAL ANALYST: Alan Gossard
PHONE NUMBER: 233-3546

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill limits the requirement of making underinsured motorist coverage available in an automobile liability or a motor vehicle liability policy of insurance issued by a subsidiary or an affiliate of the originally issuing insurer. The bill indicates that a named insured on an automobile or a motor vehicle liability policy may reject uninsured and underinsured motorist coverage on behalf of all other named insured and permissive operators.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: