

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7517

BILL NUMBER: SB 514

DATE PREPARED: Mar 2, 1999

BILL AMENDED: Mar 1, 1999

SUBJECT: Biomedical Research Fund.

FISCAL ANALYST: Mark Goodpaster

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FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill establishes the Indiana Biomedical Research Fund for the purpose of providing grants to support biomedical research by Indiana based private researchers and faculty of Indiana colleges and universities. It establishes the Indiana Biomedical Research Policy Review Board to administer the Fund.

Effective Date: July 1, 1999.

Explanation of State Expenditures: (Revised) The Indiana Biomedical Research Fund is established for the purpose of providing grants to support proposals for biomedical research in the following program areas: (1) Infrastructure necessary for researchers in interdisciplinary or inter-institutional research programs to collaborate on thematically unified proposals, to promote teamwork, and to produce pilot data for use in obtaining federal or private funding, or both. (2) Establishment of centers of excellence that promote the creation of a leading national resource in a stated area of excellence by building the human resources and physical infrastructure necessary for a targeted research initiative in the stated area. (3) Recruitment of world class researchers with proven ability to lead nationally recognized research programs. There is no appropriation included in this bill.

The members of the Indiana Biomedical Research Policy Review Board would not be entitled to either per diem or reimbursements of expenses.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Services Agency

Local Agencies Affected:

Information Sources: