

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7517
BILL NUMBER: SB 514

DATE PREPARED: Jan 7, 1999
BILL AMENDED:

SUBJECT: Biomedical research fund.

FISCAL ANALYST: Mark Goodpaster
PHONE NUMBER: 232-9852

FUNDS AFFECTED: **GENERAL**
 DEDICATED
FEDERAL

IMPACT: State

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		25,000,000	25,000,000
Net Increase (Decrease)		(25,000,000)	(25,000,000)

Summary of Legislation: This bill establishes the Indiana biomedical research fund for the purpose of providing grants to support biomedical research by Indiana based private researchers and faculty of Indiana colleges and universities. It establishes the Indiana biomedical research policy review board to administer the fund. It appropriates \$25,000,000 to the fund during each year of the biennium.

Effective Date: July 1, 1999.

Explanation of State Expenditures: \$25 million would be appropriated for each year of the biennium. This appropriation would be deposited into the Indiana Biomedical Research Fund.

The members of the Indiana Biomedical Research Policy Review Board would not be entitled to either per diem or reimbursements of expenses.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: