

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7500**

**BILL NUMBER: SB 383**

**DATE PREPARED:** Jan 6, 1999

**BILL AMENDED:**

**SUBJECT:** High technology investment credit.

**FISCAL ANALYST:** Brian Tabor

**PHONE NUMBER:** 233-9456

**FUNDS AFFECTED:**

**GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Allows a credit against state tax liability for qualified investments in small Indiana high technology businesses. Provides that the credit equals 10% of the amount of qualified investment made in the taxpayer's taxable year. Provides that the credit applies only to qualified investments made in 2000, 2001, and 2002.

**Effective Date:** January 1, 2000.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**