

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7092**  
**BILL NUMBER: SB 271**

**DATE PREPARED:** Dec 22, 1998  
**BILL AMENDED:**

**SUBJECT:** Appropriation to the Rural Development Fund.

**FISCAL ANALYST:** Brian Tabor  
**PHONE NUMBER:** 233-9456

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
**FEDERAL**

**IMPACT:** State

<b>STATE IMPACT</b>	<b>FY 1999</b>	<b>FY 2000</b>	<b>FY 2001</b>
State Revenues			
State Expenditures		1,000,000	1,000,000
Net Increase (Decrease)		(1,000,000)	(1,000,000)

**Summary of Legislation:** This bill appropriates \$2,000,000 for the biennium to the Rural Development Fund administered by the Department of Commerce.

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:** This bill appropriates \$1,000,000 each fiscal year of the 1999-2001 biennium to the Rural Development Fund which is administered by the Department of Commerce. The Department may use only \$100,000 of the appropriation each fiscal year for operating expenditures of the Rural Development Council. The remaining \$900,000 would be used to make grants for regional development projects.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Commerce, Rural Development Council.

**Local Agencies Affected:**

**Information Sources:**