

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6874**  
**BILL NUMBER: SB 199**

**DATE PREPARED:** Dec 16, 1998  
**BILL AMENDED:**

**SUBJECT:** Appropriation to Local Road and Street Account.

**FISCAL ANALYST:** James Sperlik  
**PHONE NUMBER:** 232-9866

**FUNDS AFFECTED:**  GENERAL  
 DEDICATED  
FEDERAL

**IMPACT:** State & Local

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		99,999,996	99,999,996
Net Increase (Decrease)		(99,999,996)	(99,999,996)

LOCAL IMPACT	CY 1999	CY 2000	CY 2001
Local Revenues	49,999,998	99,999,996	49,999,998
Local Expenditures			
Net Increase (Decrease)	49,999,998	99,999,996	49,999,998

**Summary of Legislation:** This bill appropriates \$99,999,996 per year for each year of the biennium from the State General Fund to the Local Road and Street Account. It provides that the appropriation is to be transferred from the State General Fund to the Local Road and Street Account in monthly installments.

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:** The bill appropriates \$99,999,996 each year of the biennium from the State General Fund to the Local Road and Street Account in monthly installments of \$8,333,333.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** Recipients of the Local Road and Street Account will receive \$8,333,333 per month for the period July 1, 1999 through June 30, 2001.

**State Agencies Affected:** Auditor of State.

**Local Agencies Affected:** Recipient units of the Local Road and Street Account distributions.

**Information Sources:** Additional Information Available from the Office of Fiscal and Management Analysis.