

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6388
BILL NUMBER: SB 169

DATE PREPARED: Dec 11, 1998
BILL AMENDED:

SUBJECT: Study of charitable contribution tax incentives.

FISCAL ANALYST: Jim Mundt
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FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		9,000	9,000
Net Increase (Decrease)		(9,000)	(9,000)

Summary of Legislation: This bill establishes the Commission on Community Renewal to study issues related to encouraging contributions to charitable organizations.

Effective Date: July 1, 1999.

Explanation of State Expenditures: The Commission will have eleven members, eight of whom will be members of the General Assembly. The Department of Revenue will assist in the provision of fiscal and tax analysis. The Legislative Services Agency will provide staff support. Members of the Commission will be entitled to per diem, mileage, and travel allowances. Legislative Council Resolution 98-1 provides for an annual budget of \$9,000 for interim commissions. This Commission expires December 31, 2004.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of State Revenue, Legislative Services Agency.

Local Agencies Affected:

Information Sources: