

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
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**FISCAL IMPACT STATEMENT**

**LS 6022**

**BILL NUMBER: SB 162**

**DATE PREPARED:** Mar 26, 1999

**BILL AMENDED:** Mar 25, 1999

**SUBJECT:** Abolish Capital Projects Review Committee.

**FISCAL ANALYST:** Kristin Breen

**PHONE NUMBER:** 232-9567

**FUNDS AFFECTED:**     **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** (Amended) This bill provides that townships and private nonprofit entities are eligible applicants for purposes of projects to be funded from the State and Local Capital Projects Account of the Build Indiana Fund. It repeals the statute establishing the Indiana Capital Projects Review Committee and other statutes setting forth the Committee's powers and procedures. It provides that eligible applicants who receive Build Indiana Funds are not required to have a certified public accountant audit of the funds received and expended. It makes conforming amendments.

**Effective Date:** (Amended) July 1, 1997 (retroactive); July 1, 1999.

**Explanation of State Expenditures:** (Revised) This bill provides that the 1,008 townships in the state, as well as private nonprofit entities are eligible for funding from the State and Local Capital Projects Account (SLCPA) within the Build Indiana Fund (BIF). This codifies the current practice of providing funds to those entities.

As a point of information, there are two accounts within the BIF: the Lottery and Gaming Surplus Account (LGSA) and the SLCPA. Surplus lottery revenue, as well as revenue from the riverboat wagering tax, the parimutuel wagering tax, and charity gaming is deposited in the LGSA. A statutorily-determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account within the state General Fund. A portion of money remaining in the LGSA is then transferred to the SLCPA.

This bill also repeals the statute establishing the Indiana Capital Projects Review Committee. Since this Committee is not currently active, its repeal will not have a fiscal impact.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** See State Expenditures.

**State Agencies Affected:** State Budget Agency

**Local Agencies Affected:** Townships.

**Information Sources:** Bob Lain, State Budget Agency