

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317)232-9855

FISCAL IMPACT STATEMENT

LS 6022
BILL NUMBER: SB 162

DATE PREPARED: Nov 30, 1998
BILL AMENDED:

SUBJECT: Abolish Capital Projects Review Committee.

FISCAL ANALYST: Kristin Breen
PHONE NUMBER: 232-9567

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill provides that townships are eligible applicants for purposes of projects to be funded from the State and Local Capital Projects Account of the Build Indiana Fund. It repeals the statute establishing the Indiana Capital Projects Review Committee and other statutes setting forth the committee's powers and procedures. It makes conforming amendments.

Effective Date: July 1, 1999.

Explanation of State Expenditures: This bill provides that the 1,008 townships in the state are eligible for funding from the State and Local Capital Projects Account (SLCPA) within the Build Indiana Fund (BIF). This would likely increase the total amount of money appropriated from the SLCPA each year starting in FY 2000.

There are two accounts within the BIF: the Lottery and Gaming Surplus Account (LGSA) and the SLCPA. Surplus lottery revenue, as well as revenue from the riverboat wagering tax, the parimutuel wagering tax, and charity gaming is deposited in the LGSA. A statutorily-determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account within the state General Fund. A portion of money remaining in the LGSA is then transferred to the SLCPA. Based upon projected gaming revenue and existing appropriations, the State Budget Agency estimates that the LGSA will have a usable balance of approximately \$390 million at the end of FY 2000.

This bill also repeals the statute establishing the Indiana Capital Projects Review Committee. Since this Committee is not currently active, its repeal will not have a fiscal impact.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: See State Expenditures.

State Agencies Affected: State Budget Agency.

Local Agencies Affected: Townships.

Information Sources: Bob Lain, State Budget Agency.