

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6705
BILL NUMBER: SB 102

DATE PREPARED: Dec 9, 1998
BILL AMENDED:

SUBJECT: Rental purchase agreement disclosure requirements.

FISCAL ANALYST: Jim Mundt
PHONE NUMBER: 232-9858

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: Provides that an annual percentage rate for purposes of a rental purchase agreement is the sum of interest and other charges stated as an annual percentage rate computed according to the guidelines of the federal Consumer Credit Protection Act. Requires a rental purchase agreement to disclose the annual percentage rate.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: