

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6194
BILL NUMBER: SB 23

DATE PREPARED: Nov 10, 1998
BILL AMENDED:

SUBJECT: School Treasurers.

FISCAL ANALYST: David Hoppmann
PHONE NUMBER: 232-9559

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill would allow a public school principal to appoint assistant or deputy treasurers to assist school treasurers in maintaining school extracurricular accounts. It would provide that the term "treasurer" include assistant or deputy treasurer appointments.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: Under current law, public school principals are required to appoint school treasurers to maintain school extracurricular accounts. School treasurers are appointed from existing school personnel, and maintain school extracurricular accounts in addition to their already existing duties at little or no additional cost to the school corporation. Currently, school corporations are not required to report school treasurer compensation figures to the State, therefore, statewide figures are not available at this time.

However, it is estimated that approximately 10% of Indiana's school corporations compensate their school treasurers for maintaining school extracurricular accounts. If schools within these school corporations appoint assistant or deputy treasurers in accordance with this bill, it is likely that the school corporations would experience a minimal cost increase to compensate its school assistant and deputy treasurers. These figures are currently indeterminable and would vary from school corporation to school corporation.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: School Corporations.

Information Sources: Bill Riley, Department of Education, (317) 232-0509; Stan Mettler, State Board of Accounts, (317) 232-2520.