

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8026

BILL NUMBER: HB 2067

DATE PREPARED: Jan 20, 1999

BILL AMENDED:

SUBJECT: Continuity of contract.

FISCAL ANALYST: Susan Preble

PHONE NUMBER: 232-9867

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill provides for the conversion from an individual European Union member nation's currency to the euro in contracts and commercial contracts. It provides protection for contracts based on currencies replaced by the euro and allows parties to enter into alternate agreements to convert to the euro. It also makes certain other changes.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: