

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6745

BILL NUMBER: HB 2013

DATE PREPARED: Jan 24, 1999

BILL AMENDED:

SUBJECT: Income tax deduction for textbook fees.

FISCAL ANALYST: Diane Powers

PHONE NUMBER: 232-9853

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Provides a deduction from an individual's adjusted gross income for textbook rental fees at the elementary and secondary school levels and for required textbook purchases at the postsecondary level. Provides certain limits on the allowable deduction for required textbook purchases at the postsecondary level.

Effective Date: January 1, 2000.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: