

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 8180**

**BILL NUMBER:** HB 1897

**DATE PREPARED:** Jan 20, 1999

**BILL AMENDED:**

**SUBJECT:** Regulated explosives.

**FISCAL ANALYST:** Beverly Holloway

**PHONE NUMBER:** 232-9851

**FUNDS AFFECTED:**      **GENERAL**  
                                 **DEDICATED**  
                                 **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill specifies that common fireworks are not included in the definition of a regulated explosive.

This bill changes the amount of insurance required for regulated explosives to be not less than \$100,000 and not more than \$1,000,000. (Current law provides that the amount of insurance is not less than \$10,000 and not more than \$250,000.)

The owner or an occupant of a regulated explosives magazine must comply with all federal requirements relating to the regulated explosives magazine.

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**