

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7474

BILL NUMBER: HB 1884

DATE PREPARED: Jan 5, 1999

BILL AMENDED:

SUBJECT: Hamilton County innkeeper's taxes.

FISCAL ANALYST: Brian Tabor

PHONE NUMBER: 233-9456

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill provides that in Hamilton County, innkeeper's tax revenue may not be deposited in the convention, visitor, and tourism promotion fund without appropriation of the county council. The bill also provides that in Hamilton County the county council may appropriate innkeeper's tax revenue for the acquisition or construction of parks, recreational facilities, or other facilities providing recreation and tourism opportunities within the county.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: Hamilton County currently levies the uniform county innkeeper's tax. Under current law, the revenue generated through this tax must be used only to promote conventions, visitors, and tourism in Hamilton County. This bill would allow money in the county's convention, visitor, and tourism promotion fund to also be used for parks and recreational facilities that may promote recreation and tourism. Hamilton County currently imposes the innkeeper's tax at the rate of 3%, and the total amount collected in FY 1998 was \$453,423.

State Agencies Affected:

Local Agencies Affected: Hamilton County Convention and Visitor Commission.

Information Sources: