

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6820
BILL NUMBER: HB 1834

DATE PREPARED: Dec 16, 1998
BILL AMENDED:

SUBJECT: Motor Vehicle Excess Medical Payments Coverage.

FISCAL ANALYST: Alan Gossard
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FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill defines "excess medical payments coverage" as supplemental insurance coverage for medical expenses related to bodily injury of an insured under a motor vehicle insurance policy. The bill requires an insurer to offer excess medical payments coverage with limits of not less than \$250,000 to every purchaser of a motor vehicle insurance policy. The bill also provides that excess medical payments coverage must cover bodily injury of an insured regardless of the negligence of an insured. The insurer is subrogated to the rights of the insured to the extent of the costs of medical expenses paid by the insurer under the excess medical payments coverage upon determination of liability for the motor vehicle accident from which the medical expenses arise.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: