

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 8057**

**BILL NUMBER: HB 1696**

**DATE PREPARED: Jan 19, 1999**

**BILL AMENDED:**

**SUBJECT:** Grain buyers law.

**FISCAL ANALYST:** Bernadette Bartlett

**PHONE NUMBER:** 232-9586

**FUNDS AFFECTED:**     **GENERAL**  
                          **DEDICATED**  
                          **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill makes the following changes to the agricultural commodities warehouse licensing law: (1) Adds popcorn and grain grown for use as seed to the definition of "grain". (2) Adds a person who buys grain to be used predominantly for seed to the definition of "grain buyer". (3) Adds a definition of "seed" to the statute. (4) Changes references in the law from minimum net worth to minimum positive net worth.

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:** This bill does not increase the number of potential grain buyer license holders.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:** Mary McCory, Indiana Commodity Warehouse Licensing Agency, (317) 232-1356.