

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7994
BILL NUMBER: HB 1616

DATE PREPARED: Jan 15, 1999
BILL AMENDED:

SUBJECT: Appropriation for Sheridan parks.

FISCAL ANALYST: Beverly Holloway
PHONE NUMBER: 232-9851

FUNDS AFFECTED: GENERAL
DEDICATED
FEDERAL

IMPACT: State & Local

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		125,000	
Net Increase (Decrease)		(125,000)	

Summary of Legislation: This bill appropriates \$125,000 from the state General Fund to the Sheridan Parks Department for land acquisition and facility development at North Park.

Effective Date: July 1, 1999.

Explanation of State Expenditures: This bill appropriates from the state General Fund, \$125,000 for the biennium. The money is appropriated to the Sheridan Parks Department for the purpose of land acquisition and facility development at North Park.

Explanation of State Revenues:

Explanation of Local Expenditures: See "Explanation of Local Revenues."

Explanation of Local Revenues: This bill allows the Town of Sheridan Parks Department to expend the state appropriation of \$125,000 beginning July 1, 1999, and ending June 30, 2001. The appropriation is to be used for land acquisition and facility development at North Park.

State Agencies Affected:

Local Agencies Affected: Town of Sheridan Parks Department.

Information Sources: