

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6812
BILL NUMBER: HB 1548

DATE PREPARED: Dec 17, 1998
BILL AMENDED:

SUBJECT: Indiana Arts Trust License plates.

FISCAL ANALYST: James Sperlik
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FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill exempts Indiana Arts Trust License plates from minimum sales requirements for special group license plates.

Effective Date: January 1, 2000.

Explanation of State Expenditures: This proposal exempts the Indiana Arts Trust License Plates from the minimum sales requirement for special group license plate. It allows the continued issuance of this special group license plate that otherwise might be discontinued. The specific impact is indeterminable.

Explanation of State Revenues: . There is administrative fee of \$12 charged for each plate. Revenue from these plates is split evenly between the State License Branch Fund which supports the license branches and the Motor Vehicle Highway Account which supports the BMV. The \$25 fee associated with this plate is deposited in the Indiana Arts Commission Trust Fund established by P.L. 118-1998.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Department of Correction (Pen Products).

Local Agencies Affected:

Information Sources: BMV; Becky Gillam, Director of Sales and Marketing of PEN Products, 387-2001.