

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7027

BILL NUMBER: HB 1524

DATE PREPARED: Apr 29, 1999

BILL AMENDED: Apr 29, 1999

SUBJECT: Health facility receivership.

FISCAL ANALYST: Ron Sobecki

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FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (CCR Amended) This bill specifies the qualifications, powers, and duties of a health facility receiver. The bill requires a receiver to execute a bond, with certain sureties approved by the court, before beginning duties as a receiver. It requires the health facility to pay the costs of the bond. The bill provides that the receiver and the surety on the receiver's bond are fully discharged for all matters related to the final report upon: (1) the court's approval of the receiver's final report that the conditions that presented a major threat to the patients in the health facility have been corrected or that the facility has been closed; and (2) the receiver's compliance with the court's order made on the final report. It addresses the costs of placing a receiver in a health facility.

Effective Date: July 1, 1999.

Explanation of State Expenditures: (Revised) There could be some minimal cost to the State Department of Health (SDOH) in complying with the requirements of this bill. Any costs to the SDOH can be absorbed within the existing budget.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Department of Health.

Local Agencies Affected:

Information Sources: