

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7759

BILL NUMBER: HB 1517

DATE PREPARED: Feb 1, 1999

BILL AMENDED: Feb 1, 1999

SUBJECT: Dishonored check fees.

FISCAL ANALYST: Beverly Holloway

PHONE NUMBER: 232-9851

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill removes transactions involving payday lenders from a requirement that the holder of a dishonored check be awarded triple damages for a dishonored check with a face amount of \$250 or less and \$250 for a dishonored check with a face amount over \$500.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: