

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6798**  
**BILL NUMBER: HB 1433**

**DATE PREPARED:** Dec 18, 1998  
**BILL AMENDED:**

**SUBJECT:** Leases or contracts by public bodies.

**FISCAL ANALYST:** Jim Mundt  
**PHONE NUMBER:** 232-9858

**FUNDS AFFECTED:**      **GENERAL**  
                                  **DEDICATED**  
                                  **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** Requires a public hearing to be held and notice by publication to be given to all interested persons when the following propose to enter into a lease or contract: (1) A hospital authority. (2) A municipally owned utility. (3) A municipally owned waterworks. (4) A municipal department of storm water management. (5) A waterway management district in East Chicago. (6) A levee authority in Evansville. (7) A board of sanitary commissioners in certain second cities or a municipality in Lake County. (8) A park and recreation board. (9) A board of park commissioners in certain second and third class cities. (10) A municipal recreation board that has been appointed as the park authority. (11) A municipal park and recreation board in Carmel.

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**