

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7568**

**BILL NUMBER:** HB 1362

**DATE PREPARED:** Feb 2, 1999

**BILL AMENDED:** Feb 2, 1999

**SUBJECT:** Unsafe buildings and disposal of property.

**FISCAL ANALYST:** Beverly Holloway

**PHONE NUMBER:** 232-9851

**FUNDS AFFECTED:**     **GENERAL**  
                          **DEDICATED**  
                          **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** (Amended) This bill allows a receiver in possession of property to sell the property. This bill provides that an order issued by an enforcement authority under the unsafe building law concerning repair and rehabilitation of an unsafe building to bring it into compliance with certain required standards for building condition or maintenance becomes final 10 days after notice is given unless a hearing is requested in writing by a person holding: (1) a fee interest; (2) life estate interest; or (3) an equitable interest of a contract purchaser in the unsafe premises.

This bill provides for repair alternatives for unsafe buildings in a receivership.

This bill exempts certain redevelopment property in blighted areas in Marion County from multiple appraisals.

This bill makes certain other changes.

**Effective Date:** (Amended) June 30, 1999; July 1, 1999.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** (Revised) This bill provides that in Marion County, certain redevelopment properties no longer require multiple appraisals prior to the property being sold. The fiscal impact is indeterminable but would a minimal reduction in the amount of funds expended by Marion County for multiple appraisals.

The other provisions of this bill have a negligible or no fiscal impact.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Marion County.

**Information Sources:** Joe Loftus, (317) 231-7213.