

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7586

BILL NUMBER: HB 1347

DATE PREPARED: Jan 6, 1999

BILL AMENDED:

SUBJECT: Educational training for used vehicle dealers.

FISCAL ANALYST: James Sperlik

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FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: Requires a natural person and the chief executive officer or president of a corporation applying for an initial license to buy or sell used motor vehicles to have completed educational training designed to promote good business practices of the purchase and sales of used motor vehicles. Requires the bureau of motor vehicles to adopt rules for the educational training requirements.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: