

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6813
BILL NUMBER: HB 1207

DATE PREPARED: Dec 16, 1998
BILL AMENDED:

SUBJECT: Speed limits.

FISCAL ANALYST: James Sperlik
PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill raises the maximum speed limit to 70 miles per hour for automobiles and 65 miles per hour for trucks on interstate highways in Indiana. It raises the maximum speed limit for automobiles to 60 miles per hour and 55 miles per hour for trucks on four lane, rural, divided noninterstate highways in Indiana.

Effective Date: July 1, 1999.

Explanation of State Expenditures: The provisions of this proposal will cost \$31,680 for 480 signs at \$66/sign to be installed on the Interstate system. It will cost \$52,326 for the 918 signs at \$57/sign to be installed on the 4-lane highways. The total cost is \$84,006. The estimates include sign materials, labor for fabrication and installation. All labor and materials will be furnished within the existing budget of the Indiana Department of Transportation. The fund affected is the State Highway Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Dennis Faulkenberg, Chief Financial Officer of the Indiana Department of Transportation; 232-1476.