

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317)232-9855

FISCAL IMPACT STATEMENT

LS 6759

BILL NUMBER: HB 1191

DATE PREPARED: Mar 30, 1999

BILL AMENDED: Mar 30, 1999

SUBJECT: Conveyance of military department property.

FISCAL ANALYST: Beverly Holloway

PHONE NUMBER: 232-9851

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill authorizes and directs the state to convey to the City of Evansville, for public park purposes, a parcel of real estate owned by the state and under the control of the Military Department of the State of Indiana. The City of Evansville is required to pay the state \$100,000. The payment is to be deposited into the state General Fund.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues: (Revised) This bill would require the state to convey a six-acre parcel of real estate managed by the State Armory Board to the City of Evansville. The land was once the site of an operational maintenance shop used to repair military vehicles and equipment and has been declared excess. The land has been appraised at \$275,000 by three appraisers approved by the Governor. By statute, the land cannot be sold for less than its appraised value.

The bill requires the City of Evansville to pay the state \$100,000 for the property. The payment is to be deposited in the state General Fund.

Explanation of Local Expenditures: (Revised) Under the provisions of this bill, the City of Evansville is required to pay the state \$100,000 for the property.

Explanation of Local Revenues:

State Agencies Affected: Adjutant General's Office; Department of Administration.

Local Agencies Affected: City of Evansville.

Information Sources: Lt. Col. George Thompson, Staff Judge Advocate, Adjutant General's Office, 247-3449. Donna Richie, Auditor's Office, 232-4736. Cammie Woods, Adjutant General's Office, 247-3300. IC 10-2-2-19.