

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6188**

**BILL NUMBER: HB 1039**

**DATE PREPARED: Nov 5, 1998**

**BILL AMENDED:**

**SUBJECT:** Unsupervised estates.

**FISCAL ANALYST:** Susan Preble

**PHONE NUMBER:** 232-9867

**FUNDS AFFECTED:**      **GENERAL**  
                                 **DEDICATED**  
                                 **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill specifies the requirements for the administration of an estate without court supervision and without the consent of the heirs or devisees. It provides that a court may not require the personal representative to file with the court a copy of the inventory of the estate's assets prepared in the administration of the estate without court supervision. (The introduced version of this bill was prepared by the Probate Code Study Commission.)

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**