

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8217

BILL NUMBER: HB 1005

DATE PREPARED: Jan 25, 1999

BILL AMENDED:

SUBJECT: Property tax assessment.

FISCAL ANALYST: Bob Sigalow

PHONE NUMBER: 232-9859

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Amends various provisions concerning the general reassessment, real and personal property assessment, assessor training, land valuation, industrial property assessments, property tax exemptions, property tax appeals, property tax administration, and personal property tax abatements.

Effective Date: Upon passage; January 1, 1999; July 1, 1999; January 1, 2000; January 1, 2001; March 1, 2001; January 1, 2003.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: