

**CONFERENCE COMMITTEE REPORT
DIGEST FOR SB 310**

Citations Affected: IC 27-1.

Synopsis: Selling insurance without state authorization. Conference committee report for ESB 310. Prohibits a company from holding itself out as a company in the business of insurance in Indiana unless the company has received a certificate of authority. Prohibits the sale, issuance, delivery, or advertisement of any kind of insurance not specified in the certificate of authority. Requires the insurance commissioner to impose a civil penalty on an officer or director of a company conducting the business of insurance or holding itself out as a company in the business of insurance in Indiana without a certificate of authority. Establishes a criminal penalty for the officer or director of a company conducting the business of insurance or holding itself out as a company in the business of insurance in Indiana without a certificate of authority. This conference committee report removes language specifying that a company may not conduct the business of insurance or hold itself out as a company in the business of insurance under IC 22 or IC 27.

Effective: July 1, 1998.

CONFERENCE COMMITTEE REPORT

MR. PRESIDENT:

Your Conference Committee appointed to confer with a like committee from the House upon Engrossed House Amendments to Engrossed Senate Bill No. 310 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Page 2, line 22, delete "under".
- 2 Page 2, line 23, delete "IC 22 or IC 27".
(Reference is to ESB 310 as printed February 17, 1998.)

Conference Committee Report
on
Senate Bill 310

Signed by:

Senator Dempsey

Representative Fry

Senator Wolf

Representative Fesko

Senate Conferees

House Conferees