

January 16, 1998

SENATE BILL No. 241

DIGEST OF SB241 (Updated January 14, 1998 6:30 pm - DI 87)

Citations Affected: IC 13-18-13-30; IC 13-18-21-30.

Synopsis: Drinking water and wastewater revolving funds. Provides that money held in the wastewater revolving loan fund and loan repayments to be made to the fund may be used to secure a leveraged loan program or other financial assistance programs established in connection with the drinking water revolving loan fund. Provides that money held in the drinking water revolving loan fund and loan repayments to be made to the fund may be used to secure a leveraged loan program or other financial assistance programs established in connection with the wastewater revolving loan fund.

Effective: Upon passage.

Gard

January 8, 1998, read first time and referred to Committee on Governmental and Regulatory Affairs.
January 15, 1998, reported favorably — Do Pass.

SB 241—LS 7000/DI 44



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January 16, 1998

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

SENATE BILL No. 241

A BILL FOR AN ACT to amend the Indiana Code concerning the environment.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 13-18-13-30 IS ADDED TO THE INDIANA
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
3 [EFFECTIVE UPON PASSAGE]: **Sec. 30. Notwithstanding any**
4 **other law, and to the extent permitted by the federal Clean Water**
5 **Act and the federal Safe Drinking Water Act (42 U.S.C. 300f et**
6 **seq.), money in the fund, together with loan repayments to be**
7 **deposited in the fund, may be used to secure a leveraged loan**
8 **program or other financial assistance programs established in**
9 **connection with the drinking water revolving loan fund established**
10 **by IC 13-18-21-2.**

11 SECTION 2. IC 13-18-21-30 IS ADDED TO THE INDIANA
12 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
13 [EFFECTIVE UPON PASSAGE]: **Sec. 30. Notwithstanding any**
14 **other law, and to the extent permitted by the federal Safe Drinking**
15 **Water Act (42 U.S.C. 300f et seq.) and the federal Clean Water**
16 **Act, money in the fund, together with loan repayments to be**
17 **deposited in the fund, may be used to secure a leveraged loan**

SB 241—LS 7000/DI 44



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1 **program or other financial assistance programs established in**
2 **connection with the wastewater revolving loan fund established by**
3 **IC 13-18-13-2.**

4 **SECTION 3. An emergency is declared for this act.**

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COMMITTEE REPORT

Mr. President: The Senate Committee on Governmental and Regulatory Affairs, to which was referred Senate Bill 241, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 241 as introduced.)

GARD, Chairperson

Committee Vote: Yeas 8, Nays 0.

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