

HOUSE BILL No. 1400

DIGEST OF INTRODUCED BILL

Citations Affected: IC 21-3-1.7-6.7.

Synopsis: School funding formula. Increases the base school funding level per pupil from \$3,675 to \$3,725 in 1998 and from \$3,885 to \$3,935 in 1999.

Effective: January 1, 1998 (retroactive).

Crosby

January 13, 1998, read first time and referred to Committee on Ways and Means.

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Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

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HOUSE BILL No. 1400



A BILL FOR AN ACT to amend the Indiana Code concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 21-3-1.7-6.7, AS ADDED BY P.L.260-1997(ss),
2 SECTION 80, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 1998 (RETROACTIVE)]: Sec. 6.7. A school
4 corporation's target revenue per ADM for a calendar year is the result
5 determined under STEP SIX of the following formula:
6 STEP ONE: Determine the result under clause (D) of the
7 following formula:
8 (A) Divide the school corporation's at-risk index determined
9 under IC 21-3-1.8-1.1 by three (3).
10 (B) Add one (1) to the clause (A) result.
11 (C) Multiply the result determined under clause (B) by three
12 thousand ~~six hundred seventy-five~~ **seven hundred twenty-five**
13 dollars ~~(\$3,675)~~ **(\$3,725)** in 1998 and three thousand ~~eight~~
14 ~~hundred eighty-five~~ **nine hundred thirty-five** dollars ~~(\$3,885)~~
15 **(\$3,935)** in 1999.
16 (D) Multiply the clause (C) product by the school corporation's
17 adjusted current ADM.



1 STEP TWO: Divide the school corporation's previous year
2 revenue by the school corporation's ADM for the previous year.

3 STEP THREE: Multiply the sum of one (1) plus the school
4 corporation's at-risk index by the following:

5 (A) One hundred dollars (\$100), if the STEP TWO result is
6 not more than:

7 (i) three thousand seven hundred fifteen dollars (\$3,715) in
8 1998; and

9 (ii) three thousand eight hundred fifty-four dollars (\$3,854)
10 in 1999.

11 (B) The result determined under item (iv), if the STEP TWO
12 result is more than three thousand seven hundred fifteen
13 dollars (\$3,715) in 1998 and three thousand eight hundred
14 fifty-four dollars (\$3,854) in 1999 and not more than four
15 thousand four hundred seventy-eight dollars (\$4,478) in 1998
16 and four thousand five hundred eight dollars (\$4,508) in 1999:

17 (i) Subtract three thousand seven hundred fifteen dollars
18 (\$3,715) in 1998 and three thousand eight hundred fifty-four
19 dollars (\$3,854) in 1999 from the STEP TWO result.

20 (ii) Divide the item (i) result by seven hundred sixty-three
21 dollars (\$763) in 1998 and six hundred fifty-four dollars
22 (\$654) in 1999.

23 (iii) Multiply the item (ii) result by, in 1998, thirty dollars
24 (\$30) and, in 1999, thirty dollars (\$30).

25 (iv) Subtract the item (iii) result from one hundred dollars
26 (\$100).

27 (C) Seventy dollars (\$70), if the STEP TWO result is more
28 than:

29 (i) four thousand four hundred seventy-eight dollars
30 (\$4,478) in 1998; and

31 (ii) four thousand five hundred eight dollars (\$4,508) in
32 1999.

33 STEP FOUR: Add the STEP TWO result and the STEP THREE
34 result.

35 STEP FIVE: Determine the greater of the following:

36 (A) Multiply the STEP FOUR result by the school
37 corporation's adjusted current ADM.

38 (B) The school corporation's previous year revenue.

39 (C) The STEP ONE amount.

40 STEP SIX: Divide the STEP FIVE amount by the school
41 corporation's adjusted current ADM.

42 SECTION 2. **An emergency is declared for this act.**

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