

HOUSE BILL No. 1397

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Local infrastructure revolving fund. Appropriates \$20,000,000 to the local infrastructure revolving fund to be used to provide loans associated with a project under the state infrastructure bank program.

Effective: July 1, 1998.

Scholer, Heeke, Bales, Crosby

January 13, 1998, read first time and referred to Committee on Ways and Means.

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Introduced

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

HOUSE BILL No. 1397

A BILL FOR AN ACT concerning state offices and administration and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE JULY 1, 1998] (a) **There is**
2 **appropriated to the local infrastructure revolving fund under**
3 **IC 4-10-19 twenty million dollars (\$20,000,000) from the state**
4 **general fund to be used to provide loans associated with a project**
5 **under Section 350 of the National Highway System Act of 1995,**
6 **Public Law 104-59, or subsequent laws authorizing the state**
7 **infrastructure bank program beginning July 1, 1998, and ending**
8 **June 30, 1999.**
9 (b) **The money appropriated by this SECTION does not revert**
10 **to the state general fund at the close of a state fiscal year.**



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