

HOUSE BILL No. 1107

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-4.1-9-6.

Synopsis: Inheritance tax distributions. Increases a county's share of the inheritance tax collected for a resident decedent from 8% to 50%.

Effective: July 1, 1998.

Stevenson

January 6, 1998, read first time and referred to Committee on Ways and Means.



Introduced

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-4.1-9-6, AS AMENDED BY P.L.86-1995,
2 SECTION 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 1998]: Sec. 6. (a) With respect to the inheritance tax imposed as
4 a result of a resident decedent's death, the county in which the tax is
5 collected shall receive ~~eight~~ **fifty** percent (~~8%~~) (**50%**) of the inheritance
6 tax paid as a result of the decedent's death. On the first day of January,
7 April, July, and October of each year, the county treasurer shall, except
8 as provided in subsection (b), transfer to the county general fund the
9 amount due the county under this section. This state shall receive the
10 remaining ~~ninety-two~~ **fifty** percent (~~92%~~) (**50%**) of the inheritance taxes,
11 all the interest charges collected by the county treasurer under section 1
12 or 1.5 of this chapter, and all the penalties collected by the county
13 treasurer under IC 6-4.1-4-6.

14 (b) In a county having a consolidated city, the amount due the county
15 under this section shall be transferred to the general fund of the
16 consolidated city.

17 SECTION 2. [EFFECTIVE JULY 1, 1998] IC **6-4.1-9-6**, as

1998

IN 1107—LS 6309/DI 92+



1 **amended by this act, applies to the inheritance tax imposed as a**
2 **result of the death of a person who dies after June 30, 1998.**

